

**IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

| | | |
|------------------------------------|---|---------------------------------------|
| <i>In re</i> | : | Chapter 11 |
| | : | Case No. 01-01139 (JKF) |
| W. R. GRACE & CO., <i>et al.</i> , | : | (Jointly Administered) |
| | : | |
| Debtors. | : | Objection Deadline: November 11, 2002 |
| | : | Hearing Date: TBD, if necessary |

**SUMMARY COVERSHEET TO FIFTEENTH MONTHLY FEE APPLICATION
OF PITNEY, HARDIN, KIPP & SZUCH LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR JULY 1, 2002 THROUGH JULY 31, 2002**

| | |
|--|---|
| Name of Applicant: | Pitney, Hardin, Kipp & Szuch LLP |
| Authorized to Provide Professional Services to: | W. R. GRACE & CO., <i>et al.</i> |
| Date of Retention: | May 30, 2001 (<i>nunc pro tunc</i> to April 2, 2001) |
| Period for which compensation and reimbursement is sought: | July 1, 2002 – July 31, 2002 |
| Amount of Compensation sought as actual, reasonable and necessary: | \$102,925.00 |
| Amount of Expense Reimbursement Sought as actual, reasonable and necessary | \$17,692.88 |
| This is a: <input checked="" type="checkbox"/> monthly <input type="checkbox"/> quarterly interim <input type="checkbox"/> final application | |

The total time expended for fee application preparation is approximately 15 hours and the corresponding compensation requested is approximately \$3,000.00.¹

¹ Applicant will apply to recover compensation relating to this Fee Application in a subsequent application.

| Date Filed Docket No. | Period Covered | REQUESTED | | APPROVED | |
|--|---------------------|---|-------------|---|--------------------|
| | | Fees | Expenses | Fees | Expenses |
| August 14, 2001 #793 CNO filed September 20, 2001 #943 | 4/2/01 – 4/30/01 | \$13,859.50 | \$7,239.68 | Approved @ 80% (\$11,087. 60) | Approved @ 100% |
| August 14, 2001 #794 CNO filed September 20, 2001 #944 | 5/1/01 – 5/31/01 | \$37,837.50 | \$10,539.48 | Approved @ 80% (\$30,270. 00) | Approved @ 100% |
| August 14, 2001 #795 CNO filed September 20, 2001 #946 | 6/1/01 – 6/30/01 | \$29,079.00 | \$10,548.57 | Approved @ 80% (\$23,263. 20) | Approved @ 100% |
| August 14, 2001 #796 | 4/2/01 – 6/30/01 | \$80,776.00 | \$28,327.73 | Pending | Pending |
| September 27, 2001 #967 Amended Exhibit B October 30, 2001 #1050 CNO filed October 31, 2001 #1062 | 7/1/01 – 7/31/01 | \$33,349.00 Volun- tarily Reduced to \$32,429.00 | \$11,075.18 | Approved @ 80% (\$25,943. 20) | Approved @ 100% |
| October, 31, 2001 #1046 CNO filed November 28, 2001 #1259 | 8/1/01 – 8/31/01 | \$60,105.00 | \$8,715.77 | Approved @ 80% (\$48,084. 00) | Approved @ 100% |

| | | REQUESTED | | APPROVED | |
|--|-----------------------|--------------|-------------|---|--------------------|
| Date Filed Docket No. | Period Covered | Fees | Expenses | Fees | Expenses |
| November, 30, 2001 #1292 CNO filed 12/21/01 #1419 | 9/1/01 – 9/30/01 | \$94,112.50 | \$10,714.88 | Approved @ 80% (\$75,290. 00) | Approved @ 100% |
| December 4, 2001 #1305 CNO filed 12/27/01 #1423 | 4/2/01 – 12/3/01 | \$240,000.00 | \$0.00 | Contingency Matter Approved @80% (\$192,000. 00) | N/A |
| December, 11, 2001 #1331 CNO filed 1/9/02 #1477 | 10/1/01 – 10/31/01 | \$68,805.50 | \$23,481.14 | Approved @ 80% (\$55,044. 40) | Approved @ 100% |
| January 9, 2002 #1481 (Objections due 1/29/02) | 7/1/01 – 9/30/02 | \$186,646.50 | \$30,505.83 | Pending | Pending |
| February 26, 2001 #1723 CNO filed 4/17/02 #1936 | 11/1/01 – 11/30/01 | \$62,334.50 | \$7,507.05 | Approved @ 80% (\$49,867. 60) | Approved @ 100% |
| February 26, 2001 #1722 CNO filed 4/17/02 #1937 | 12/1/01 – 12/31/01 | \$85,347.50 | \$10,019.15 | Approved @ 80% (\$68,278. 00) | Approved @ 100% |
| March 27, 2002 #1868 CNO filed 4/18/02 #1942 | 1/1/02 – 1/31/02 | \$38,823.00 | \$11,182.95 | Approved @ 80% (\$31,058. 40) | Approved @ 100% |
| March 28, 2002 #1871 (Objections due 4/16/02) | 10/1/01 – 12/31/01 | \$456,487.00 | \$28,241.08 | Pending | Pending |

| Date Filed Docket No. | Period Covered | REQUESTED | | APPROVED | |
|---|---------------------|--------------|-------------|--|--------------------|
| | | Fees | Expenses | Fees | Expenses |
| April 17, 2002 #1938 CNO filed 5/9/02 #2031 | 2/1/02 – 2/28/02 | \$67,270.10 | \$8,972.08 | Approved @ 80% (\$53,816. 08) | Approved @ 100% |
| May 6, 2002 #2061 CNO filed 6/7/02 #2187 | 3/1/02 – 3/31/02 | \$30,424.00 | \$6,076.45 | Approved @ 80% (\$24,339. 20) | Approved @ 100% |
| June 19, 2002 #2259-60 (Objections due July 9, 2002; Hearing date August 26, 2002) | 1/1/02 – 3/31/02 | \$136,517.10 | \$26,231.48 | Pending | Pending |
| June 12, 2002 # 2208 CNO filed 7/9/02 #2349 | 4/1/02 – 4/30/02 | \$33,180.00 | \$1,119.59 | Approved @ 80% (\$26,544. 00) | Approved @ 100% |
| July 9, 2002 #2349 CNO filed 7/30/02 #2468 | 5/1/02 – 5/31/02 | \$10,995.50 | \$9,230.90 | Approved @ 80% (\$8,796.40) | Approved @ 100% |
| August 23, 2002 #2596 CNO filed 9/17/02 #2696 | 6/1/02 – 6/30/02 | \$28,403.00 | \$3,922.05 | Approved @ 80% (\$22,722. 40) | Approved @ 100% |
| September 20, 2002 #2719 and 2721 (Objections due 10/10/02; Hearing date 11/25/02) | 4/1/02 – 6/30/02 | \$72,578.50 | \$14,272.56 | Pending | Pending |
| Pending | 7/1/02 – 7/31/02 | \$102,925.00 | \$17,692.88 | Pending | Pending |

**SUMMARY OF COMPENSATION FOR THE FEE PERIOD
JULY 1, 2002 THROUGH JULY 31, 2002**

| Name of Professional Person | Year Admitted | Hourly Billing Rate | Total Billed Hours | Total Compensation (\$) |
|---|---------------|---------------------|--------------------|-------------------------|
| PARTNERS | | | | |
| Anthony J. Marchetta | 1974 | 410.00 | 16.0 | \$6,560.00 |
| Lawrence F. Reilly | 1965 | 335.00 | 2.3 | \$770.50 |
| Scott A. Zuber | 1987 | 295.00 | 1.6 | \$472.00 |
| Michael E. Waller | 1990 | 280.00 | 127.2 | \$35,616.00 |
| COUNSEL | | | | |
| John P. Scordo | 1988 | 270.00 | 7.5 | \$2,025.00 |
| Kathy D. Helmer | 1985 | 260.00 | 75.6 | \$19,656.00 |
| William S. Hatfield | 1993 | 240.00 | 0.9 | \$216.00 |
| ASSOCIATES | | | | |
| Barry M. Benjamin | 1993 | 285.00 | 15.4 | \$4,389.00 |
| Brian E. Moffitt | 1990 | 245.00 | 42.7 | \$10,461.50 |
| Alashia L. Chan | 1994 | 240.00 | 5.2 | \$1,248.00 |
| Michael G. Lewis | 1994 | 240.00 | 1.5 | \$360.00 |
| Kara K. Lewis | 1998 | 195.00 | 24.4 | \$4,758.00 |
| Donald A. Soutar | 1999 | 180.00 | 16.2 | \$2,916.00 |
| Kristen M. Jasket | 2000 | 155.00 | 7.2 | \$1,116.00 |
| Denise L. Buerrosse | 2001 | 155.00 | 16.4 | \$2,542.00 |
| PARAPROFESSIONALS | | | | |
| Susan Parker | N/A | 90.00 | 44.9 | \$4,041.00 |
| Douglas S. Florence | N/A | 90.00 | 17.7 | \$1,593.00 |
| C. Aviles | N/A | 75.00 | 19.6 | \$1,470.00 |
| C. Datilus | N/A | 75.00 | 19.6 | \$1,470.00 |
| Maria Pellegrino | N/A | 75.00 | 16.6 | \$1,245.00 |
| Grand Total Time Reports (Hours and Dollars) for the Fee Period July 1, 2002 through July 31, 2002 | | | 478.5 Hours | \$102,925.00 |
| | | | TOTAL | |

SUMMARY OF EXPENSES FOR THE FEE PERIOD
JULY 1, 2002 THROUGH JULY 31, 2002

| TYPE OF EXPENSE | |
|---|--------------------|
| Computer-Assisted Research | \$1,752.41 |
| Duplicating | \$161.00 |
| Telephone | \$71.63 |
| Express Delivery | \$135.10 |
| Facility Copying Expense | \$721.84 |
| Travel and Miscellaneous Expense | \$92.00 |
| Paid Echo Appellate for services rendered #10501 S#3362 | \$11,889.90 |
| Charge New Jersey Treasury from Deposit Account for Filing | \$5.00 |
| Document Access Facility – July 2002 | \$2,864.00 |
| Grand Total Expenses for the Fee Period July 1, 2002 through July 31, 2002 | \$17,692.88 |

Pitney, Hardin, Kipp, and Szuch LLP's Compensation for July 2002

| PROJECT CATEGORIES | July, 1 - July 31, 2002 | TOTAL of April 2, 2001 - July 31, 2002 |
|--|-------------------------|--|
| 01 - Asset Analysis and Recovery | | \$ 3,888.50 |
| 02 - Asset Disposition | | \$ 13,881.00 |
| 03 - Business Operations | \$ 8,688.00 | \$ 45,419.00 |
| 04 - Case Administration | \$ 16,281.50 | \$ 109,194.50 |
| 05 - Claims Analysis, Objection, & Resolution (Asbestos) | \$ 284.00 | \$ 6,449.00 |
| 06 - Claims Analysis, Objection, & Resolution (Non-asbestos) | | |
| 07 - Committee, Creditors', Notenholders' or Equity Holders' | | |
| 08 - Employee Benefits/ Pension | | |
| 09 - Employment Applications, Applicant | | |
| 10 - Employment Applications, Others | | |
| 11 - Fee Applications, Applicant | \$ 1,816.00 | \$ 25,798.50 |
| 12 - Fee Applications, Others | | \$ 1,179.00 |
| 13 - Financing | | |
| 14 - Hearings | | \$ 48,215.50 |
| 15 - Litigation and Litigation Consulting. | \$ 75,855.50 | \$ 733,950.60 |
| 16 - Plan and Disclosure Statement | | \$ 41,393.00 |
| 17 - Relief from Stay Proceedings | | \$ 185.50 |
| 18 - Tax Issues | | |
| 19 - Tax Litigation | | |
| 20 - Travel - Non Working | | |
| 21 - Valuation | | |
| 22 - ZAI Science Trial | | |
| 23 - ZAI Science Trial - Expenses | | |
| 24 - Other | | |
| 25 - Accounting/Auditing | | |
| 26 - Business Analysis | | |
| 27 - Corporate Finance | | |
| 28 - Data Analysis | | |
| TOTAL - FEES | \$ 102,925.00 | \$ 1,029,554.10 |
| TOTAL - EXPENSES | \$ 17,692.88 | \$ 145,271.56 |
| TOTAL FEES AND EXPENSES | \$ 120,617.88 | \$ 1,174,825.66 |